2022 Contribution Limits for Retirement Plans

To rectify the second of the s	2022	2021
Compensation	\$305,000	\$290,000
Taxable Wage Base	\$147,000	\$142,800
Highly Compensated Employee (HCE)	\$135,000	\$130,000
Key Employee/Officer	\$200,000	\$185,000
Defined Contribution Limit	\$61,000	\$58,000
Maximum Contributions (401k/403b/457)	\$20,500	\$19,500
Maximum Catch-Up – Age 50+ (401k/403b/457)	\$6,500	\$6,500
Defined Benefit Limit	\$245,000	\$230,000
SIMPLE	\$14,000	\$13,500
SIMPLE Catch-Up – Age 50+	\$3,000	\$3,000
IRA Contribution Limit	\$6,000	\$6,000
IRA Catch-Up – Age 50+	\$1,000	\$1,000

This information is provided as a courtesy and is not designed to be all encompassing.

This information has been developed as a general guide to educate plan sponsors and is not intended as authoritative guidance or tax/legal advice. Each plan has unique requirements and you should consult your attorney or tax advisor for guidance regarding your specific situation.